

KOENIG & BAUER

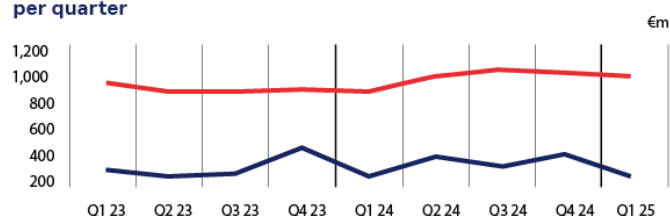
Group key figures Q1 2025

in €m	Q1 2024	Q1 2025	Change
Order intake	242.9	245.2	0.9%
Revenue	253.2	252.2	-0.4%
Earnings before interest and taxes (EBIT)	-10.2	-14.2	-39.2%
EBIT margin	-4.0%	-5.6%	
Operating EBIT	-10.2	-11.4	-11.8%
Operating EBIT margin	-4.0%	-4.5%	
Net group loss	-16.6	-23.2	-39.8%
Earnings per share in €	-1.01	-1.40	-38.6%
Free Cashflow	-3.2	-28.4	-787.5%

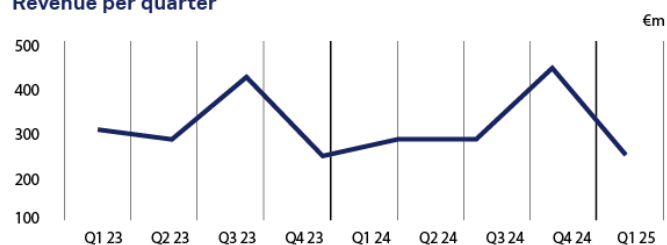
in €m	31.03.2024	31.03.2025	Change
Order backlog	901.2	1,032.8	14.6%
Net Working Capital	362.1	306.3	-15.4%
Net financial position	-148.6	-158.9	-6.9%
Employees	5,673	5,533	-2.5%

in €m	31.12.2024	31.03.2025	Change
Balance sheet total	1,422.7	1,392.2	-2.1%
Equity	331.2	313.9	-5.2%
Equity ratio	23.3%	22.5%	

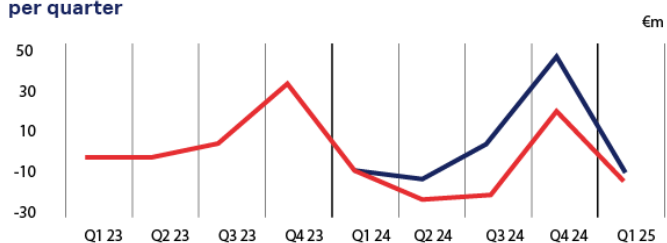
Order backlog Order intake per quarter



Revenue per quarter



EBIT Operating EBIT per quarter



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Group income statement

in €m	First Quarter	
	2024	2025
Revenue	253.2	252.2
Cost of sales	-186.3	-190.2
Gross profit	66.9	62.0
Research and development costs	-16.0	-10.6
Distribution costs	-37.3	-36.5
Administrative expenses	-25.6	-27.6
Other income and expenses	2.1	-1.0
Other financial results	-0.3	-0.5
Earnings before interest and taxes (EBIT)	-10.2	-14.2
Interest result	-6.6	-6.4
Earnings before taxes (EBT)	-16.8	-20.6
Income tax expense	0.2	-2.6
Net loss	-16.6	-23.2
attributable to owners of the Parent	-16.7	-23.1
attributable to non-controlling interests	0.1	-0.1
Earnings per share (in €, basic/dilutive)	-1.01	-1.40

Group cash flow statement

in €m	First Quarter	
	2024	2025
Earnings before taxes (EBT)	-16.8	-20.6
Non-cash transactions	15.2	13.5
Gross cash flow	-1.6	-7.1
Changes in inventories, receivables and other assets	-9.8	-19.3
Changes in provisions and payables	17.3	6.0
Cash flows from operating activities	5.9	-20.4
Cash flows from investing activities	-9.1	-8.0
Free cash flow	-3.2	-28.4
Cash flows from financing activities	22.7	-11.7
Change in funds	19.5	-40.1
Effect of changes in exchange rates	1.0	-1.0
Funds at beginning of period	96.4	133.7
Funds at end of period	116.9	92.6

Group balance sheet

in €m	31.12.2024		31.03.2025		in €m	31.12.2024		31.03.2025	
Assets					Equity and liabilities				
Non-current assets					Equity				
Intangible assets, property, plant and equipment	402.4	396.2			Share capital	43.0	43.0		
Investments and other financial receivables	17.6	17.3			Share premium	87.5	87.5		
Investments accounted for using the equity method	13.6	13.1			Reserves	199.9	182.9		
Other assets	3.8	3.4			Equity attributable to owners of the Parent	330.4	313.4		
Deferred tax assets	95.3	93.0			Equity attributable to non-controlling interests	0.8	0.5		
	532.7	523.0				331.2	313.9		
Current assets					Liabilities				
Inventories	368.9	397.0			Non-current liabilities				
Trade receivables	142.1	120.9			Pension provisions and similar obligations	105.3	101.1		
Other financial receivables	57.3	55.7			Other provisions	30.7	30.7		
Other assets	176.1	191.0			Bank loans	240.9	200.9		
Securities	4.0	4.1			Other financial payables	29.5	27.3		
Cash and cash equivalents	133.7	92.6			Other liabilities	3.7	2.7		
Assets held for sale	7.9	7.9			Deferred tax liabilities	74.9	78.6		
	890.0	869.2				485.0	441.3		
Balance sheet total	1,422.7	1,392.2			Current liabilities				
					Other provisions	111.0	104.2		
					Trade payables	72.2	79.7		
					Bank loans	20.9	50.6		
					Other financial payables	96.7	93.0		
					Other liabilities	305.7	309.5		
						606.5	637.0		
					Balance sheet total	1,422.7	1,392.2		