

# KOENIG & BAUER

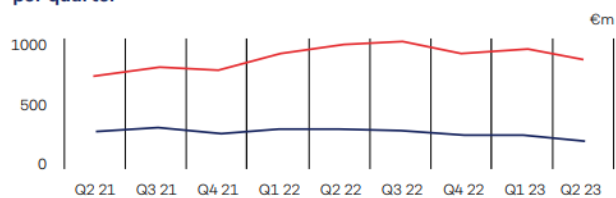
## Group key figures H1 and Q2 2023

in €m	First Half-Year			Second Quarter		
	2022	2023	Change	2022	2023	Change
Order intake	692.9	<b>552.9</b>	-20.2%	343.8	<b>251.7</b>	-26.8%
Revenue	491.8	<b>596.4</b>	21.3%	253.4	<b>315.4</b>	24.5%
Earnings before interest and taxes (EBIT)	-13.8	<b>-5.4</b>	60.9%	-5.3	<b>-2.2</b>	58.5%
EBIT margin	-2.8 %	<b>-0.9%</b>		-2.1%	<b>-0.7%</b>	
Net group loss	-15.8	<b>-10.6</b>	32.9%	-5.3	<b>-4.9</b>	7.5%
Earnings per share in €	-0.98	<b>-0.65</b>	33.7%	-0.34	<b>-0.31</b>	8.8%
Free Cashflow	-46.4	<b>-64.7</b>	-39.4%	-16.4	<b>-31.3</b>	-90.9%

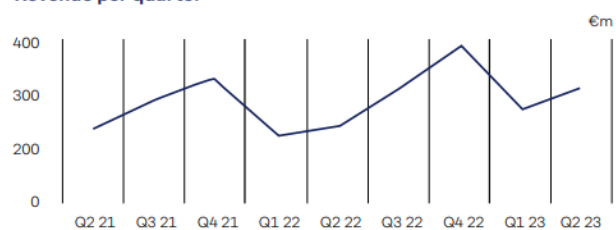
in €m	30.06.2022	30.06.2023	Change
Order backlog	1,007.9	<b>906.9</b>	-10.0%
Net Working Capital	297.4	<b>373.9</b>	25.7%
Net financial position	-45.2	<b>-134.5</b>	-197.6%
Employees	5,326	<b>5,588</b>	4.9%

in €m	31.12.2022	30.06.2023	Change
Balance sheet total	1,449.2	<b>1,462.5</b>	0.9%
Equity	422.8	<b>407.5</b>	-3.6%
Equity ratio	29.2%	<b>27.9%</b>	

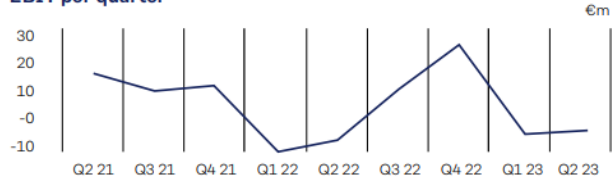
### Order backlog Order intake per quarter



### Revenue per quarter



### EBIT per quarter



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## Group income statement

in €m	First Half-Year		Second Quarter	
	2022	2023	2022	2023
Revenue	491.8	596.4	253.4	315.4
Cost of sales	-362.7	-436.5	-186.5	-232.4
<b>Gross profit</b>	<b>129.1</b>	<b>159.9</b>	<b>66.9</b>	<b>83.0</b>
Research and development costs	-27.2	-31.0	-13.2	-15.0
Distribution costs	-65.4	-78.6	-33.8	-41.0
Administrative expenses	-48.2	-53.1	-25.4	-28.1
Other income and expenses	-1.4	-2.4	0.9	-0.9
Other financial results	-0.7	-0.2	-0.7	-0.2
<b>Earnings before interest and taxes (EBIT)</b>	<b>-13.8</b>	<b>-5.4</b>	<b>-5.3</b>	<b>-2.2</b>
Interest result	-4.6	-7.9	-2.2	-4.6
<b>Earnings before taxes (EBT)</b>	<b>-18.4</b>	<b>-13.3</b>	<b>-7.5</b>	<b>-6.8</b>
Income tax expense	2.6	2.7	2.2	1.9
<b>Net loss</b>	<b>-15.8</b>	<b>-10.6</b>	<b>-5.3</b>	<b>-4.9</b>
attributable to owners of the Parent	-16.1	-10.7	-5.5	-5.1
attributable to non-controlling interests	0.3	0.1	0.2	0.2
<b>Earnings per share (in €, basic/dilutive)</b>	<b>-0.98</b>	<b>-0.65</b>	<b>-0.34</b>	<b>-0.31</b>

## Group cash flow statement

in €m	First Half-Year		Second Quarter	
	2022	2023	2022	2023
Earnings before taxes (EBT)	-18.4	-13.3	-7.5	-6.8
Non-cash transactions	21.2	30.5	11.1	14.8
<b>Gross cash flow</b>	<b>2.8</b>	<b>17.2</b>	<b>3.6</b>	<b>8.0</b>
Changes in inventories, receivables and other assets	-91.7	-65.4	-35.1	-12.5
Changes in provisions and payables	59.4	3.3	21.3	-17.5
<b>Cash flows from operating activities</b>	<b>-29.5</b>	<b>-44.9</b>	<b>-10.2</b>	<b>-22.0</b>
<b>Cash flows from investing activities</b>	<b>-16.9</b>	<b>-19.8</b>	<b>-6.2</b>	<b>-9.3</b>
<b>Free cash flow</b>	<b>-46.4</b>	<b>-64.7</b>	<b>-16.4</b>	<b>-31.3</b>
<b>Cash flows from financing activities</b>	<b>10.5</b>	<b>5.6</b>	<b>17.4</b>	<b>22.0</b>
<b>Change in funds</b>	<b>-35.9</b>	<b>-59.1</b>		
Effect of changes in exchange rates	2.7	-1.0		
Funds at beginning of period	129.5	132.2		
<b>Funds at end of period</b>	<b>96.3</b>	<b>72.1</b>		

## Group balance sheet

in €m	31.12.2022		30.06.2023	
<b>Assets</b>				
<b>Non-current assets</b>				
Intangible assets, property, plant and equipment	393.6	393.7		
Investments and other financial receivables	25.5	25.2		
Investments accounted for using the equity method	16.0	15.6		
Other assets	1.6	1.0		
Deferred tax assets	89.8	97.5		
	<b>526.5</b>	<b>533.0</b>		
<b>Current assets</b>				
Inventories	426.2	494.5		
Trade receivables	121.6	122.4		
Other financial receivables	33.7	35.4		
Other assets	205.5	200.6		
Securities	3.5	4.5		
Cash and cash equivalents	132.2	72.1		
	<b>922.7</b>	<b>929.5</b>		
<b>Balance sheet total</b>	<b>1,449.2</b>	<b>1,462.5</b>		
<b>Equity and liabilities</b>				
<b>Equity</b>				
Share capital	43.0	43.0		
Share premium	87.5	87.5		
Reserves	290.6	275.4		
<b>Equity attributable to owners of the Parent</b>	<b>421.1</b>	<b>405.9</b>		
Equity attributable to non-controlling interests	1.7	1.6		
	<b>422.8</b>	<b>407.5</b>		
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
Pension provisions and similar obligations	86.3	90.6		
Other provisions	31.7	26.9		
Bank loans	136.4	136.3		
Other financial payables	22.2	26.1		
Other liabilities	9.1	9.6		
Deferred tax liabilities	73.0	74.6		
	<b>358.7</b>	<b>364.1</b>		
<b>Current liabilities</b>				
Other provisions	106.6	95.6		
Trade payables	104.7	105.6		
Bank loans	59.5	70.3		
Other financial payables	92.4	95.5		
Other liabilities	304.5	323.9		
	<b>667.7</b>	<b>690.9</b>		
<b>Balance sheet total</b>	<b>1,449.2</b>	<b>1,462.5</b>		